

**Days Beach
2023 Budget**

Agenda Item 6(d)

Budget Submitted
26-Apr-22

	2021 Actual	2022 Budget	2023 Budget	Difference
Revenues				
Municipal Levy - OHDB total	74,489	78,928 (1)	89,882	10,954 (2)
Municipal Levy - RM share	29,796	43,427 (1)	53,929	10,502 (3)
Municipal Levy - OHDB net	44,693	35,501	35,953	452
Unconditional - Days/Municipal Revenue sharing	5,926	6,000	6,703	703 (4)
Planning permit revenue		300	300	
Total revenues:	50,619	41,801	42,956	1,155

Expenditures:				
Insurance	325	350	350	-
Office Expenses	497	500	500	-
Street lights	2,397	3,000	3,000	-
Repairs/Parts	8,483			
Fuel	352	500	500	-
Gravel	9,941	7,500	7,500	-
Roads	4,319	3,000	3,000	-
Purchase of Capital Assets				
Waste Col/Disp	2,074	2,500	2,500	-
Pest/Weed Control	1,000	1,000	1,000	-
Beach Maintenance	64,851	10,000	12,000	2,000 (5)
WTP/Line	1,077			
Water - line testing				
Planning & Legal	1,178	1,544	1,500	(44)
Power/Eng		2,000	2,000	-
Mat/Supp				
Grants - J/LWB- Days	795	795	800	5
Total Expenditures	96,289	32,689	34,650	1,961
Budgeted Surplus	(45,670)	9,112	8,306	(806)

Mill rate	2.4	2.4	2.4	2.4
RM of Meota's charge to Day's Beach	29,796	43,427	53,929	
% allocation	40%	55%	60%	

(1) Gross number and RM share estimated based information from the RM
 General Govt Services 37,086
 Transportation Services 6,331
 43,427

(2) Expected increase in taxes as a result of property annexed into the Hamlet and improvements on two lots:
 Increase in base taxes 3,339
 minimum tax 475 13 new lots, undeveloped 6,175
 improvements 300,000 2.4 2 lots with improvements 1,440
 10,954

(3) Increase in amount paid to the RM
 increase in allocation from 55% to 60% 4,476
 increase due to increase in tax base 6,027
 10,503

(4) budget based on actual grant received in June 2022

(5) more tree work expected to be done due to aging trees

Increase in the allocation 10%
 increase in the tax base 14%
 24%

24%