Organized Hamlet of Day's Beach

Agenda item 7

Finance Report

2025 Revenue & Expenses

In 2025 we recorded a higher surplus than budgeted because of a number of individually insignificant budget variances and a favourable variance of $2,000 because we didn't have to do any repairs to our water line. In 2025 we received a donation of two fire carts which was recorded as miscellaneous revenue and the offset recorded as beach maintenance expenses. The surplus of approximately $7,000 was contributed to our Hamlet reserve – see discussion below.

Your Board recommends that a motion be made to accept the actual 2025 revenue & expenses

Hamlet Reserve

As at December 31, 2025 our reserve of $160,978 is fully funded and held in a credit union account that includes all R.M. of Meota hamlet reserves. As agreed in 2023 the reserve fund should not be viewed as uncommitted funds available for discretionary spending or to meet annual expenses. It should be considered a reserve for the future replacement of the Hamlet's essential assets. The assets we consider essential are the road, the waterline, the maintenance shed, the tractor, snow blower and the lawn mower.

Your Hamlet Board, in conjunction with the Maintenance committee, reviewed the estimated useful lives and replacement cost of our essential assets and assuming the contribution of the 2026 interest earned on the reserve funds, the Hamlet's Asset Replacement forecast will be 83% funded at the end of 2026 (2025 – 82%). Your Hamlet Board has concluded that the Hamlet reserve is currently sufficient, and no additional funds need to be collected at this time.

The Asset Register is available for review upon request to the Board.

2026 Revenue & Expenses

2026 budget – the submitted budget included reallocations between 6 lines but had the same surplus as the budget approved during the 2025 Annual meeting.

2026 Mill Rate - 2.5 approved at the 2025 AGM.

2026 year to date – expenditures to date are as budgeted.

Your Board recommends that a motion be made to approve the revised 2026 budget submitted on January 29th, 2026 and the 2026 mill rate of 2.5.

2027 Revenue & Expenses
2027 budget – a proposed 2027 budget has been prepared. We have estimated expenses based on review of actual 2025 and year-to-date 2026 results and the routine maintenance that we expect we will have to do in 2026.

Important items to note are as follows:
- This budget does not include any funds to allow us to pay for any projects.
- We are proposing a mill rate of 2.5. This is the same as the 2026's mill rate.
- Interest revenue has been decreased to reflect that our Hamlet reserve is now earning less interest; assumed an annual interest rate of 2.5% on $160,000

Your Board recommends that a motion is made to approve the preliminary 2027 budget and the 2027 mill rate of 2.5.

Days Beach
2025 Actual vs. Budget

	2025 Budget	2025 Actual	Increase (Decrease)	Justification of change for all amounts >= $1,000
Revenues				
Municipal Levy - OHDB total	102,600	93,697	(8,903)	uncollected taxes in 2025
Unconditional - Days	8,355	8,820	465	determined by the Province
Special Levy - Reserve	1,600	1,107	(493)	
Special Levy - Breakwater	1,345	1,262	(83)	
Planning permit revenue	1,000	725	(275)	
Misc Revenue		3,662	3,662	donation of fire cart equipment
Interest	5,000	4,015	(985)	reduced interest rates
Total revenues:	119,900	113,288	(6,612)	
Expenditures:				
RM Admin Contribution	54,556	54,466	(89)	
RM Transportation Contribution	8,868	8,868	-	
	63,424	63,335	(89)	
Insurance	500	457	(43)	
Memberships	250		(250)	
Office Expenses	750	780	30	
Street lights	3,300	3,013	(287)	
Repairs/Parts	2,000	1,972	(28)	Routine maintenance for tractor and snow blower
Fuel	1,750	657	(1,093)	Timing - fuel not purchased until early 2026
Gravel	5,000	3,780	(1,220)	
Roads	6,500	4,502	(1,998)	Assumed grading the road, spring and fall, and applying dustproofing
Waste Coll/Disp	3,500	3,082	(418)	
Pest/Weed Control	1,000	212	(788)	
Library Requisition	650	565	(85)	
Recreation Programs	500	239	(261)	
Beach Maintenace	12,500	14,084	1,584	note 1
WTP/Line	2,000	-	(2,000)	no breaks in 2025
Planning & Legal	3,000	5,039	2,039	charges depend on development activity in the Hamlet
Grants - JLWB- Days	2,625	2,625	-	
Power/Eng	2,000	1,849	(151)	
sewer- Lagoon			-	
Breakwater contribution			-	
Contribution to Reserve Fund	5,000		(5,000)	not recorded in GL - surplus is contributed to the reserve
	52,825	42,856	(9,969)	
Total Expenditures	116,249	106,190	(10,059)	
Surplus (Deficit)	3,651	7,098	3,447	
Mill rate	2.25	2.25		After 2024 reassessment were made public the RM gave us the opportunity to reduce our mill rate so we collected the same amount of $ after the increase in property values
% retained by RM	62%	66%		

Note 1	3,497	Fire Suppression equipment
	8,250	Fire Prevention clean-up
	1,100	Ditch lawn care
	1,237	Buoy supplies
	14,084	

Days Beach
2026 Budget

	2026 Budget Approved at 2025 AGM	Final 2026 Budget	Increase (Decrease)	Explanation
Revenues				
Municipal Levy - OHDB total	111,000	111,000	-	
Unconditional - Days	8,820	8,820	-	
Special Levy - Reserve			-	
Special Levy - Breakwater			-	
Planning permit revenue	1,000	1,000	-	
Interest	6,000	4,000	(2,000)	Decrease in interest rates
Total revenues:	126,820	124,820	(2,000)	
Expenditures:				
RM Admin Contribution	55,954	55,954	-	
RM Transportation Contribution	9,524	9,524		
RM Public Health & Welfare	554	554		
RM Protective Services	10,050	10,050	-	new in 2026 - in 2025 this expense was collected directly by the RM using a base tax
	76,082	76,082	-	each component is provided by the RM
Insurance	500	500	-	
Memberships	250	250	-	
Office Expenses	750	750	-	
Street lights	3,300	3,300	-	
Repairs/Parts	3,000	2,000	(1,000)	reduced to be closer to 2025 actuals
Fuel	1,750	1,250	(500)	reduced to be closer to 2025 actuals
Gravel	6,000	5,000	(1,000)	reduced to be closer to 2025 actuals
Roads	6,500	6,500	-	assumed grading the road, spring and fall, and applying dustproofing
Waste Coll/Disp	4,000	4,000	-	
Pest/Weed Control	1,250	1,250	-	
Library Requisition	650	650	-	
Recreation Programs	450	450	-	
Beach Maintenace	7,500	10,000	2,500	Note 1
WTP/Line	2,000	2,000	-	
Planning & Legal	2,000	2,000	-	
Grants - JLWB - Days	2,625	2,625	-	
Power/Eng	2,000	2,000	-	
Sewer- Lagoon			-	
Contribution to Reserve Fund	6,000	4,000	(2,000)	contribution decreased because interest income is decreasing
	50,525	48,525	(2,000)	
Total Expenditures	126,607	124,607	74,082	
Surplus (Deficit)	213	213	-	
Mill rate	2.25	2.5		
% retained by RM	59%	59%		

Note 1	8,250	Fire Prevention clean-up
	1,100	Ditch lawn care
	650	Buoy supplies
	10,000	

Days Beach
2027 Budget

	Final 2026 Budget	2027 Budget	Increase (Decrease)	Explanation
Revenues				
Municipal Levy - OHDB total	111,000	108,932	(2,068)	Estimate provided by RM
Unconditional - Days	8,820	8,820	-	
Special Levy - Reserve			-	
Special Levy - Breakwater			-	
Planning permit revenue	1,000	750	(250)	
Interest	4,000	4,000	-	
Total Revenues:	124,820	122,502	(2,318)	
Expenditures:				
RM Admin Contribution	55,954	50,607	(5,347)	
RM Transportation Contribution	9,524	8,943	(581)	
RM Public Health & Welfare	554	548	(6)	
RM Protective Services	10,050	10,351	301	
RM expenditures	76,082	70,449	(5,633)	each component is provided by the RM
Insurance	500	500	-	
Memberships	250	250	-	
Office Expenses	750	750	-	
Street lights	3,300	3,300	-	
Repairs/Parts	2,000	2,000	-	
Fuel	1,250	1,250	-	
Gravel	5,000	5,000	-	
Roads	6,500	7,000	500	
Waste Coll/Disp	4,000	4,000	-	
Pest/Weed Control	1,250	1,500	250	
Library Requisition	650	600	(50)	
Recreation Programs	450	500	50	
Beach Maintenace	10,000	10,500	500	Note 1
WTP/Line	2,000	2,000	-	
Planning & Legal	2,000	4,000	2,000	Increased to reflect estimate closer to 2025 actuals
Grants - JLWB - Days	2,625	2,625	-	
Power/Eng	2,000	2,000	-	
Sewer- Lagoon			-	
Contribution to Reserve Fund	4,000	4,000	-	
Direct expenditures	48,525	51,775	3,250	
Total Expenditures	124,607	122,224	(2,383)	
Surplus (Deficit)	213	278	65	
Mill rate	2.5	2.5		
% retained by RM	59%	55%		

Note 1	4,500	Fire Prevention clean-up
	1,250	Ditch lawn care
	4,750	Buoy supplies
	10,500	

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